

Rabat, January 27, 2015

## Maroc Telecom finalizes its acquisition from Etisalat of six assets in Africa

Maroc Telecom has finalized its acquisition of Etisalat subsidiaries in Benin, Ivory Coast, Gabon, Niger, Central African Republic and Togo. This acquisition also involves Prestige Telecom, which provides IT services on behalf of Etisalat subsidiaries in these countries.

The final transaction cost was €474 million, which corresponds to the takeover of Etisalat's equityholding in these operators, as well as the shareholders loans.

On this occasion, Mr. Abdeslam Ahizoune, Chairman of the Management Board of Maroc Telecom, stated:

*"Finalizing this acquisition marks an important milestone in the development of the Maroc Telecom group, and consolidates its strategic position as a major telecom player in Africa, with a presence in ten countries with high growth potential. Through this operation, Maroc Telecom is supporting the Kingdom of Morocco's policy of South-South economic cooperation in Africa."*

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*Maroc Telecom is a worldwide telecommunications operator in Morocco, and a leading player across all Fixed line, Mobile and Internet business segments. Maroc Telecom has been simultaneously listed in Casablanca and in Paris since December 2004, and its key stockholders are the Etisalat group (53%) and the Kingdom of Morocco (30%).*