



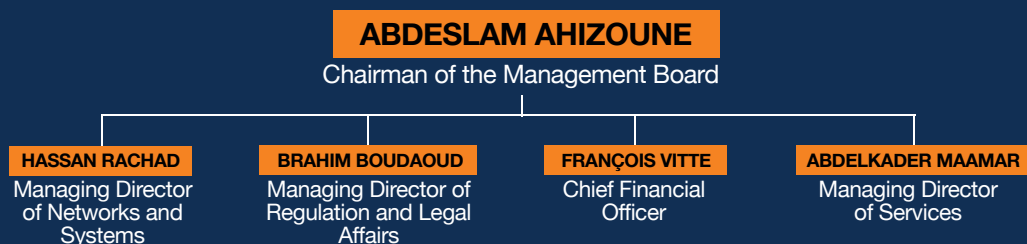
Maroc Telecom Key facts & figures

June 30th, 2021

Corporate governance



MANAGEMENT BOARD



MAROC TELECOM ALSO HAS
8 REGIONAL DIVISIONS
UNDER THE AUTHORITY OF THE CHAIRMAN
OF THE MANAGEMENT BOARD

SUPERVISORY BOARD

PRESIDENT

Mohamed BENCHABOUN
Minister of Economy, Finance and Administration Reform

VICE-PRESIDENT

Jassem Mohamed Bu Ataba ALZAABI
Chairman of Etisalat Group

MEMBERS

Abdelouafi LAFTIT
Minister of the Interior

Abderrahmane SEMMAR
Director of Public Companies and Privatization at the Minister of Economy, Finance and Administration Reform

Mohamed Hadi AL HUSSAINI
Administrator of Emirates Investment Authority

Mohammed Saif AL SUWAIDI
Managing Director of Abu Dhabi Fund for Development

Hatem DOWIDAR
Managing Director of Etisalat Group

Kamal SHEHADI
Director of Legal Affairs and Regulation of Etisalat International

Luis ENRIQUEZ
Advisor to the Management Board of Etisalat Group

Maroc Telecom Group

A main actor contributing to economic and social development in 11 countries in Africa

A renowned operator in Africa, leader in Morocco and other countries, Maroc Telecom Group is actively participating in the development of the telecoms sector on the continent. With a presence in 11 countries (Morocco, Benin, Burkina Faso, Ivory Coast, Gabon, Mali, Mauritania, Niger, Central African Republic, Chad and Togo), it serves nearly 74 million mobile, fixed-line and Internet customers.

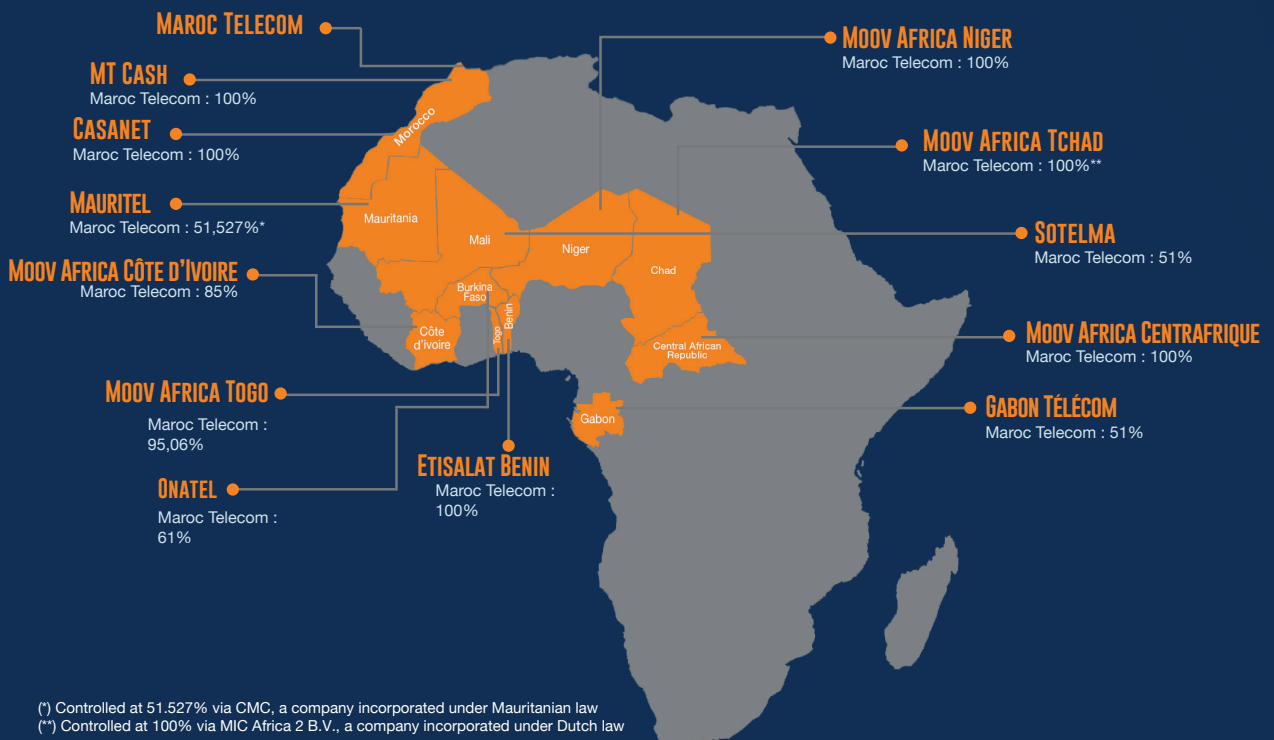
On January 1st, 2021, the Group launched the "Moov Africa" brand. Through it, the ten African subsidiaries are now united around a common identity.

Through its commitment to reducing the digital divide, the Group makes a significant contribution to economic and social development, access to NICTs and the well-being of populations both in Morocco and in all the countries in which its subsidiaries are located.

The Group's presence in Africa is perfectly in line with the South-South cooperation policy initiated by His Majesty King Mohammed VI. The Group's successful development strategy is based on partnerships of building trust, sharing know-how and respect for local cultures and skills.

Having been privatised in 2001, Maroc Telecom has been jointly listed on the Casablanca and Paris stock exchanges since December 2004. The main shareholders are the Etisalat Group* (53%) and the Kingdom of Morocco (22%).

*Via SPT, a company incorporated under Moroccan law, controlled by Etisalat.



(*) Controlled at 51.527% via CMC, a company incorporated under Mauritanian law

(**) Controlled at 100% via MIC Africa 2 B.V., a company incorporated under Dutch law

FINANCIAL RESULTS

Through its proactive investment policy, Maroc Telecom Group continues to strengthen its infrastructures and to deploy broadband and very high speed mobile and fixed-line services.

It is backed up by the latest technologies to greatly increase the flow rates offered and guarantee an optimal quality of service.

At the end of June 2021, the Group's consolidated turnover amounted nearly MAD 17.8 billion to which the subsidiaries have contributed to the tune of 48%.



**Consolidated
turnover**

17,8

billion Dirhams

48 % of the Group's
revenue is generated
internationally



**EBITDA
Group margin**

51,5%

of revenue



**Net profit
- Group share**

2,8

billion Dirhams

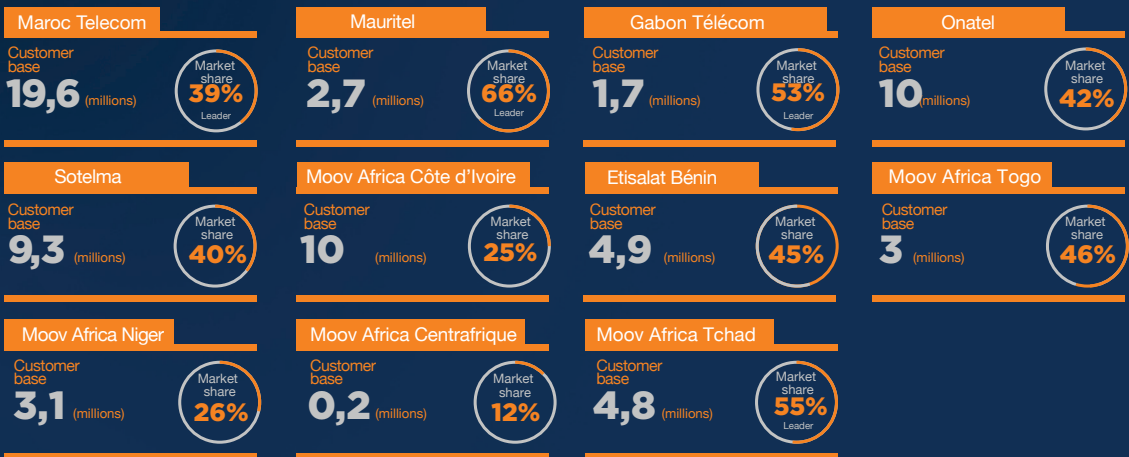
Performance

Armed with its expertise and good knowledge of its customers' expectations, Maroc Telecom Group develops innovative services adapted to the uses of the population. It continues to accompany its customers towards new, simple, practical and useful digital uses that make their daily lives easier.

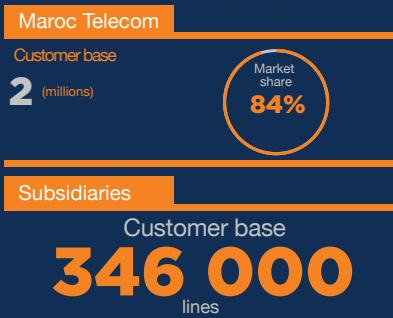
Maroc Telecom is the leader in all mobile, fixed-line and Internet business segments, thanks to its capacity for innovation and the quality of its networks, with more than 23 million customers in Morocco.

At the end of June 2021, the Group's customer base had increased by 7.5%. Subsidiaries account for more than 68.2% of the Group's total customer base.

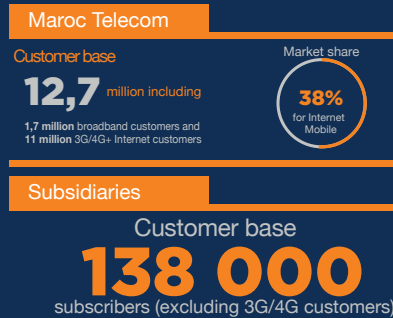
MOBILE



FIXED-LINE



@ INTERNET



Group's Highlights

Maroc Telecom Group is perpetually innovating and developing services that promote not only access to telephony and the Internet but also to a multitude of digital content. It relies on the most recent technological advances and the know-how, expertise and commitment of its teams.

The first half of 2021 was characterised by:

- Continued widespread access to 4G and FTTH (Fiber To The Home) technology in order to strengthen the Group's position in the Broadband and Very Broadband market ;
- Permanent updating of the catalogue of offers and services with new solutions.

In line with its policy of social responsibility, the Group supports numerous civil society initiatives in the humanitarian, cultural, sports and environmental protection fields.

MAROC TELECOM

- Launch of new digital offers and services and enhancement of existing services
- Meeting the high demand for FTTH and installing extensions to increase 4G coverage and capacity
- Obtained the 3rd ISO 26000 certificate by Vigeo Eiris with an "advanced" level of maturity, the highest on the agency's classification scale

MOOV AFRICA CÔTE D'IVOIRE

- Mobile and Internet offers enhancement
- Launch of new value-added services

ETISALAT BÉNIN

- Expansion of the services offered by Moov Money
- Launch of new value-added services (USSD unique)

MAURITEL

- Renewal of 3G and fixed-line licences for 10 years
- Commercial launch of FTTH in Nouakchott
- Launch of 4G in all regional centers

MOOV AFRICA TOGO

- Continuation of Voice and Data special offers
- Expansion of Flooz mobile payment services
- Launch of new value-added services

GABON TÉLÉCOM

- Enrichment of Mobile and Mobicash offers
- Launch of new value-added services

MOOV AFRICA NIGER

- Continuation of Voice and Data special offers
- Expansion of Flooz mobile payment services
- Launch of new value-added services

ONATEL

- Reinforcement of 3G and 4G network coverage
- Improving mobile and Internet offers
- Launch of new value-added services

MOOV AFRICA CENTRAFRIQUE

- Ongoing coverage of white areas
- Increasing Internet bandwidth
- Continued Data promotions

SOTELMA

- Increasing 4G network coverage
- Mobile, Internet and Mobicash offers enrichment

MOOV AFRICA TCHAD

- Launch of new Internet offers
- Expansion of mobile payment services

Key dates



2001

The opening of Maroc Telecom capital
Acquisition of 54% of Mauritel, the incumbent operator in Mauritania

2004

Initial public offering on the Casablanca and Paris stock exchanges of 14.9% of Maroc Telecom's share capital

2006

Acquisition of 51% of Onatel, the incumbent telecommunications operator in Burkina Faso

2007

Acquisition of 51% of Gabon Télécom, Gabon's incumbent telecommunications operator

2009

Acquisition of 51% of Sotelma, the incumbent telecommunications operator in Mali

2014

Acquisition by Etisalat of 53% of the capital of Maroc Telecom held by Vivendi

2015

Acquisition of six telecom operators in Benin, Côte d'Ivoire, Gabon, Niger, Central African Republic and Togo

2018

Acquisition of an additional 10% of the capital of Onatel

2019

Acquisition of 100% of the capital of Tigo Chad.
Listing on the Casablanca Stock Exchange of 8% of Maroc Telecom's share capital .
Creation of MT Cash and approval of the company by Bank Al-Maghrib as a payment institution

2020

Launch of the Mobile Money solution by MT Cash



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